

Message Text

UNCLASSIFIED

PAGE 01 EC BRU 07777 061935Z

64

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 CIEP-02 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 AGR-10 /059 W

----- 036836

R 061725Z AUG 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 1701

INFO ALL EC CAPITALS 2410

UNCLAS EC BRUSSELS 07777

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR,EEC

SUBJECT: EC NFDN COMPULSORY PURCHASE SCHEME

REF: (A) EC A-196,(B) EC BRUSSELS 3633

1 AS EXPLAINED IN REFS A AND B, COEFFICIENTS ARE APPLIED TO BOTH THE DEPOSITS ON IMPORTED PROTEIN PRODUCTS AND THE SELLING PRICE OF NFDN FIXED UNDER THE EC'S COMPULSORY PURCHASE SCHEME WHEN THESE AMOUNTS ARE CONVERTED FROM UNITS OF ACCOUNT TO NATIONAL CURRENCIES THE PURPOSE OF THESE COEFFICIENTS IS TO REFUSE THE DIVERGENCE IN "REAL" (OR DOLLAR) TERMS BETWEEN THE SELLING PRICES (OR DEPOSITS) CHARGED IN THE DIFFERENT MEMBER STATES WHICH WOULD RESULT IF GREEN RATES ALONE WERE USED TO CONVERT THESE AMOUNTS COMMISSION REGULATIONS NO. 1925/76 AND 1926/76 (PUBLISHED IN OFFICIAL JOURNAL L 210 OF 8/4/76) CHANGE THE COEFFICIENT APPLIED BY ITALY FOR CONVERSION OF THESE AMOUNTS FROM 1.0487 TO 0.9679, EFFECTIVE AUGUST 7, 1976.

2. COMMISSION OFFICIALS SAY THAT THE CHANGE IN THE COEFFICIENT RESULTS FROM THE RECENT STRENGTHENING OF THE LIRA. ITS EFFECT IS TO REDUCE BOTH THE SELLING PRICE OF NFDN AND THE IMPORT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 EC BRU 07777 061935Z

DEPOSITS CHARGED UNDER THE COMPULSORY PURCHASE SCHEME, AS DEMON-

STRATED BELOW.

CALCULATION OF NFDM SALE PRICE (PER 100 KG.)AND IMPORT
DEPOSIT ON SOYBEAN MEAL (PER METRIC TONS):

AMOUNT COFFICIENT GREEN NATIONAL AMOUNT IN

IN U.A. RATE CURRENCY DOLLARS (1)

(U.A. PER (LIRA)

100 LIRE)

AS FROM 8/7/76

TIMES DIVIDED BY

PRICE 52.16 /0.9679 / .103842 48,618 58.22

DEPOSIT 27.00 / 0.9679 .103842 25,166 30.14

PRIOR TO 8/7/76

PRICE 52.16 1.0487 .103842 52,676 63.08

DEPOSIT 27.00 1.0487 .103842 27,267 32.65

(1) BASED ON AUGUST 6 SPOT RATE OF 1 DOLLAR EQUALS 835.05 LIRE.

HINTON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL POLICIES, AGRICULTURAL PRICE SUPPORTS, NONFAT DRIED MILK
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ECBRU07777
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760304-0860
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760877/aaaacpmj.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 EC BRUSSELS 3633
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 25 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 FEB 2004 by ReddocGW>; APPROVED <21 JAN 2005 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EC NFDMPURCHASE SCHEME
TAGS: EAGR, EPAP, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006